

A G A CLUB GERMANIA LTD

ABN 15 000 986 407

Financial Statements
For the year ended 30 June 2025



AK & ASSOCIATES TAXATION AND BUSINESS SERVICES PTY LTD
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A G A CLUB GERMANIA LTD
ABN 15 000 986 407

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A G A CLUB GERMANIA LTD

ABN 15 000 986 407

Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2025.

Directors

The names of the directors in office at any time during or since the end of the year are:

Name of Director	Position held	Qualifications, experience & special responsibilities
Mark Yates	President	Correctional Officer
Marie-Anne Kerjean	Vice-President	Accounts Officer
Louise Primmer	Treasurer	Administrator Contractor
Richard Pruen	Director	Retired - General Club Duties
Barbara Fenyn	Director (appointed 17/11/2024)	Retired - General Club Duties
Derek Batey	Director (appointed 17/11/2024)	Retired - General Club Duties
Leisa Baxter	Director (Resigned 17/11/2024)	Retired - General Club Duties

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Meetings

During the year 4 Directors' meetings were held, at which all directors attended except for:
Richard Pruen who attended 3 meetings;
Barbara Fenyn and Derek Batey who attended 2 meetings.

Operating Result

The loss of the company for the financial year after providing for income tax amounted to:

Year ended	Year ended
30 June 2025	30 June 2024
\$	\$
(118,681.54)	(115,406.00)

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the company during the course of the year was to operate a licensed club for the benefit of the members.

No significant change in the nature of these activities occurred during the year.

A G A CLUB GERMANIA LTD

ABN 15 000 986 407

Directors' Report

After Balance Date Events

A Special General Meeting was held on Monday, 1 September 2025, to present a motion to the members regarding the proposed sale of the top carpark and the access way to the western end of the property. A current offer of \$2.5 million has been made for the site. The motion was passed unanimously by the members in favor of the sale. The timeline for the completion of the sale is yet to be determined.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Short and long term objectives

The Company's objectives are to continue to provide quality facilities for the benefit of members and guests.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Pursue initiatives to grow membership;
- Improve the quality and standard of our service offering;
- Promote special events;
- Promote and events; and
- Develop revenue streams through event management.

Performance measures

The Company assesses its performance in terms of its achievement of strategic and financial objectives with reference to:

- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result; and
- the stability of the balance sheet with the respect to the Company's liquidity and total levels of debt.

Members' guarantee

A G A Club Germania Ltd is a Company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$5, subject to the provisions of the Company's Constitution.

At 30 June 2025 there were 297 members and hence a collective liability of members was \$1,485.00.

A G A CLUB GERMANIA LTD

ABN 15 000 986 407

Directors' Report

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2025 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Mark Yates
Director



Marie-Anne Kerjean
Director

Date: 7 November 2025


AUDITOR'S INDEPENDENCE DECLARATION
under Section 307C of the *Corporations Act 2001*

To the Directors of A G A Club Germania Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June, 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relations to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relations to the review.

DAVLOUROS AUDIT & ASSURANCE SERVICES PTY LTD



Fotios N. Davlourous

Registered Company Auditor – 15760
Wollongong

Dated: 7 November, 2025

"Liability limited by a scheme approved under Professional Standards Legislation"

A G A CLUB GERMANIA LTD
ABN 15 000 986 407
Trading Account
For the year ended 30 June 2025

	2025 \$	2024 \$
Trading Income		
Bar Sales	300,017.00	361,781.00
Kitchen Sales	451,226.00	522,192.00
Membership income	2,750.00	1,348.00
Total Trading Income	753,993.00	885,321.00
Cost of Sales		
Add:		
Purchases	307,621.00	354,987.00
	307,621.00	354,987.00
Cost of Sales	307,621.00	354,987.00
Gross Profit from Trading	446,372.00	530,334.00

The accompanying notes form part of these financial statements.

A G A CLUB GERMANIA LTD

ABN 15 000 986 407

Detailed Statement of Financial Performance

For the year ended 30 June 2025

	2025	2024
	\$	\$
Income		
Trading profit	446,372.00	530,334.00
COVID-19 stimulus funding	0.00	7,708.00
Interest received	5,406.67	6,363.00
Total income	451,778.67	544,405.00
Expenses		
Administrative Expenses	64,103.64	64,581.00
Advertising & promotion	11,160.00	5,712.00
Depreciation - Other	32,817.00	39,173.00
Occupancy Expenses	146,257.02	163,997.00
Other Expenses	16,247.00	56,378.00
Superannuation	28,764.54	38,509.00
Volunteer expenses	8,800.00	9,680.00
Wages	262,311.01	281,781.00
Total expenses	570,460.21	659,811.00
Profit (Loss) from Ordinary Activities before income tax	(118,681.54)	(115,406.00)

The accompanying notes form part of these financial statements.

A G A CLUB GERMANIA LTD

ABN 15 000 986 407

Detailed Statement of Financial Position as at 30 June 2025

	Note	2025 \$	2024 \$
Current Assets			
Cash Assets			
Cash at bank	4	65,753.67	67,609.00
Term Deposits	6	105,365.99	172,723.00
Cash on hand	4	11,460.00	11,461.00
		<u>182,579.66</u>	<u>251,793.00</u>
Receivables			
Trade debtors	5		1,476.00
			<u>1,476.00</u>
Inventories			
Trading stock		17,504.96	23,947.00
		<u>17,504.96</u>	<u>23,947.00</u>
Other			
Other			1,804.00
			<u>1,804.00</u>
Total Current Assets		<u>200,084.62</u>	<u>279,020.00</u>
Non-Current Assets			
Property, Plant and Equipment			
Buildings (cost)		905,615.00	905,615.00
Less: Accumulated depreciation		(536,560.00)	(514,327.00)
Plant & equipment (cost)		281,328.00	281,329.00
Less: Accumulated depreciation		(240,345.00)	(229,761.00)
	7	<u>410,038.00</u>	<u>442,856.00</u>
Total Non-Current Assets		<u>410,038.00</u>	<u>442,856.00</u>
Total Assets		<u>610,122.62</u>	<u>721,876.00</u>

The accompanying notes form part of these financial statements.

A G A CLUB GERMANIA LTD

ABN 15 000 986 407

Detailed Statement of Financial Position as at 30 June 2025

	Note	2025 \$	2024 \$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		12,925.61	23,545.00
Accrued Expenses		45,737.16	28,805.00
		<u>58,662.77</u>	<u>52,350.00</u>
Financial Liabilities			
Unsecured:			
Other Payables		25,860.94	15,064.00
		<u>25,860.94</u>	<u>15,064.00</u>
Provisions			
Annual Leave		94,431.00	108,940.00
Long Service Leave		15,587.88	15,090.00
		<u>110,018.88</u>	<u>124,030.00</u>
Total Current Liabilities		<u>194,542.59</u>	<u>191,444.00</u>
Non-Current Liabilities			
Provisions			
Long Service Leave		20,191.57	16,362.00
		<u>20,191.57</u>	<u>16,362.00</u>
Total Non-Current Liabilities		<u>20,191.57</u>	<u>16,362.00</u>
Total Liabilities		<u>214,734.16</u>	<u>207,806.00</u>
Net Assets		<u>395,388.46</u>	<u>514,070.00</u>
Equity			
Retained profits / (accumulated losses)		395,388.46	514,070.00
Total Equity		<u>395,388.46</u>	<u>514,070.00</u>

The accompanying notes form part of these financial statements.

A G A CLUB GERMANIA LTD
ABN 15 000 986 407
Statement of Cash Flows
For the year ended 30 June 2025

	2025	2024
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	755,793.00	983,243.00
Payments to Suppliers and employees	(760,413.00)	(990,700.00)
Interest received	5,407.00	6,363.00
Net cash provided by (used in) operating activities	<u>787.00</u>	<u>(1,094.00)</u>
Cash Flow From Investing Activities:		
Purchase of property, plant and equipment		(4,232.00)
(Proceeds from)/payment for investments	(2,643.00)	(6,923.00)
Net cash used by investing activities	<u>(2,643.00)</u>	<u>(11,155.00)</u>
Cash Flow From Financing Activities		
Net cash used by investing activities		
Net increase (decrease) in cash held	(1,856.00)	(12,249.00)
Cash at the beginning of the year	79,070.00	91,319.00
Cash at the end of the year	<u><u>77,214.00</u></u>	<u><u>79,070.00</u></u>

The accompanying notes form part of these financial statements.

A G A CLUB GERMANIA LTD

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Statement of Changes in Equity for the year ended 30/06/2025

	Notes	Retained Earnings	Total
<hr/>			
Balance at 01/07/2023		629,476.00	629,476.00
Comprehensive income			
Other comprehensive income for the year		(115,407.00)	(115,407.00)
Total comprehensive income for the year attributable to members of the entity		(115,407.00)	(115,407.00)
Balance at 30/06/2024		514,069.00	514,069.00
Comprehensive income			
Other comprehensive income for the year		(118,682.00)	(118,682.00)
Total comprehensive income for the year attributable to members of the entity		(118,682.00)	(118,682.00)
Balance at 30/06/2025		395,387.00	395,387.00

The accompanying notes form part of these financial statements.

A G A CLUB GERMANIA LTD
ABN 15 000 986 407
Notes to the Financial Statements
For the year ended 30 June 2025

Note 1: Summary of Significant Accounting Policies

The financial report covers A G A Club Germania Ltd ("the Company") as an individual entity. The Company is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of the Company is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The Company has adopted the amendments to AASB 101 Presentation of Financial Statements which require only the disclosure of material accounting policy information rather than significant accounting policies and therefore policy information which does not satisfy one of the following requirements has been removed from these financial statements:

- Relates to change in accounting policy
- Policy has been developed in the absence of an explicit accounting standard requirement
- Documents an accounting policy choice
- Relates to an area of significant judgement or estimation
- Relates to a complex transaction and is required to explain the treatment to the user

2. Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Revenue from contracts with customers

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

Bar and kitchen sales

Revenue is recognised at the point the customer purchases the goods and services at the venue. Payment of the transaction price is due immediately at the time of purchase.

A G A CLUB GERMANIA LTD
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Notes to the Financial Statements
For the year ended 30 June 2025

Specific revenue streams

Membership subscriptions

Membership services requires the annual subscription payment to be made upfront. A contract liability is recognised on receipt of the payment and recognised on a straight-line basis as revenue as the services are provided.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

(b) Income tax

The tax expense recognised in the statement of profit or loss and other comprehensive income comprises of current income tax expense plus deferred tax expense.

(c) Leases

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

The right-of-use asset is measured using the cost model, depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(e) Financial instruments

Financial assets

On initial recognition, the Company classifies its financial assets as those measured at amortised cost.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables, other financial assets and cash and cash equivalents in the balance sheet.

Impairment of financial assets

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

A G A CLUB GERMANIA LTD
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Notes to the Financial Statements
For the year ended 30 June 2025

(e) Financial instruments

Financial assets

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in bad debt expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Company comprise trade and other payables.

(f) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5 - 10%
Plant and Equipment	7.5 - 40%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

A G A CLUB GERMANIA LTD
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Notes to the Financial Statements
For the year ended 30 June 2025

3. Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain property, plant and equipment.

Key estimates - employee entitlements

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key judgments - income tax

The Company is subject to income tax. Significant judgement is required in determining the deferred tax asset, and deferred tax assets are only recognised when it is considered sufficient future profits will be generated. The assumptions made regarding future profits are based on the Company's assessment of future cash flows and ongoing rates of mutual income being earned.

A G A CLUB GERMANIA LTD
ABN 15 000 986 407
Notes to the Financial Statements
For the year ended 30 June 2025

	2025	2024
Note 2: Revenue and Other Income		
Sales revenue:		
- Bar Sales	300,017.00	361,781.00
- Kitchen Sales	451,226.00	522,192.00
- Membership Income	2,750.00	1,348.00
	<u>753,993.00</u>	<u>885,321.00</u>
Other revenue:		
Interest revenue	5,406.67	6,363.00
COVID-19 stimulus funding		7,708.00
	<u>5,406.67</u>	<u>14,071.00</u>
Disaggregation of revenue from contracts with customers		
Revenue from contracts with customers has been disaggregated, the following table shows this breakdown:		
Timing of revenue recognition		
- At a point in time	753,993.00	885,321.00
- Over time		
Revenue from contracts with customers	<u>753,993.00</u>	<u>885,321.00</u>
Note 3: Income Tax Expense		
(a) Reconciliation of income tax to accounting profit:		
Prima facie tax payable on profit from ordinary activities before income tax at 25% (2024: 25%)	(29,670.00)	(28,852.00)
<i>Add/(Less):</i>		
<u>Tax Effect of Permanent Differences</u>		
- Non-assessable member only income	688.00	337.00
- Non-taxable member income and expenditure subject to mutuality; not assessable	(2,836.00)	5,670.00
<u>Tax Effect of Temporary Differences</u>		
- Differences between tax and accounting deductions for the year in relation to provisions and prepayments	2,095.00	1,554.00
- Differences and tax losses not brought to account as future income tax benefits	29,723.00	21,291.00
Income Tax Expense	<u></u>	<u></u>

A G A CLUB GERMANIA LTD
ABN 15 000 986 407
Notes to the Financial Statements
For the year ended 30 June 2025

	2025	2024
(b) Tax losses		
- Unused tax losses for which no deferred tax asset as been recognised	756,065.00	637,597.00
- Potential tax benefit at 25%	189,016.00	159,399.00

Given the quantum of the carried forward tax losses and the mutuality principle (whereby net income generated from members is non-taxable) the Company is not likely to generate taxable income in the foreseeable future. These losses can be carried forward indefinitely.

Note 4: Cash assets

Bank accounts:

Cash at bank	65,754.00	67,609.00
Cash on hand	11,460.00	11,461.00
	<u>77,124.00</u>	<u>79,070.00</u>

Note 5: Receivables

Current

Trade receivables from contracts with customers		1,476.00
		<u>1,476.00</u>

Impairment of receivables

The Company applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due.

Note 6: Other financial assets

Current

Term Deposits	105,366.00	172,723.00
	<u>105,366.00</u>	<u>172,723.00</u>

A G A CLUB GERMANIA LTD
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Notes to the Financial Statements
For the year ended 30 June 2025

	2025	2024
Note 7: Property, Plant and Equipment		
Buildings:		
- At cost	905,615.00	905,615.00
- Less: Accumulated depreciation	(536,560.00)	(514,327.00)
	<u>369,055.00</u>	<u>391,288.00</u>
Plant and equipment:		
- At cost	281,328.00	281,329.00
- Less: Accumulated depreciation	(240,345.00)	(229,761.00)
	<u>40,983.00</u>	<u>51,568.00</u>
	<u>410,038.00</u>	<u>442,856.00</u>
(a) Movements in Carrying Amounts		
Land and buildings		
- Opening balance	391,288.00	417,571.00
- Additions		
- Depreciation expense	(22,233.00)	(26,283.00)
	<u>369,055.00</u>	<u>391,288.00</u>
Plant and Equipment		
- Opening balance	51,568.00	60,225.00
- Additions		4,233.00
- Depreciation expense	(10,585.00)	(12,890.00)
	<u>40,983.00</u>	<u>51,568.00</u>
Balance at year end	<u>410,038.00</u>	<u>442,856.00</u>

(b) Core and Non-Core Property

As required under section 41J of the Registered Clubs Act 1976, the Company is required to specify the core property and non-core properties owned as at the end of the financial year. Accordingly, the Board considers as core property the licensed premises from which Company operates at Northcliffe Drive Kembla Grange, including all freehold land referred to in the title deeds of the main licensed premises site (predominantly the car parking area).

A G A CLUB GERMANIA LTD
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Notes to the Financial Statements
For the year ended 30 June 2025

	2025	2024
Note 8: Auditor's Remuneration		
Remuneration of the auditor:		
- Auditing of financial statements	3,762.00	5,700.00
- Other services*	<u>3,762.00</u>	<u>6,000.00</u>
	<u>3,762.00</u>	<u>11,700.00</u>

* Other services are for accounting, corporate secretarial and tax services

Note 9: Key Management Personnel Compensation

The totals of remuneration paid to key management personnel (KMP) of the company during the year are as follows:

\$	\$
<u>129,353.00</u>	<u>136,863.00</u>

Note 10: Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated:

a) Key Management Personnel are provided with and/or reimbursed for meals, drinks and other expenses incurred in the course of undertaking the Company's business. These costs are not considered to be remuneration and hence have not been included in this disclosure.

Note 11: Events Subsequent to Reporting Date

The financial report was authorised for issue on 7 November 2025 by the Directors.

A Special General Meeting was held on Monday, 1 September 2025, to present a motion to the members regarding the proposed sale of the top carpark and the access way to the western end of the property. A current offer of \$2.5 million has been made for the site. The motion was passed unanimously by the members in favor of the sale. The timeline for the completion of the sale is yet to be determined.

No other matter or circumstance has occurred subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial periods.

Note 12: Statutory Information

The registered office of the company is: 636a Northcliffe Drive, Kembla Grange NSW 2526

A G A CLUB GERMANIA LTD

ABN 15 000 986 407

Directors' Declaration

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Mark Yates

Director



Marie-Anne Kerjean

Director

Date: 7 November 2025

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of A G A Club Germania Ltd

Report on the Financial Report

I have reviewed the accompanying financial report of A G A Club Germania Ltd ("the Company"), which comprises the statement of financial position as at 30 June 2025, the statement of financial performance and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes to the financial statements, including material and significant accounting policies and other explanatory information, and the directors' declaration.

Directors Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, I have become aware of any matter that makes me believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Company's financial position as at 30 June 2025 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Corporations Regulations 2001*. ASRE 2415 requires that I comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain

assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on my review, which is not an audit, I have not become aware of any matter that makes us to believe that the financial report of A G A Club Germania Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of Company's financial position as at 30 June 2025 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and *Corporations Regulations 2001*.

DAVLOUROS AUDIT & ASSURANCE SERVICES PTY LTD



Fotios N. Davlourous

Registered Company Auditor – 15760
Wollongong

Dated: 7 November, 2025

"Liability limited by a scheme approved under Professional Standards Legislation"